

A resolution is requested to confirm signatories for both Unity Bank and Lloyds Bank.

UNITY BANK

Unity Bank is the main Council bank account. Most payments & receipts go through this account. Invoice payments, via the pay-run, are made electronically.

The pay-run requires 2x Cllrs to sign off the hard-copy invoices/schedule and 1x Cllr to authorise online – the Clerk is the 2nd signatory.

It is suggested that 10 Cllrs are nominated to act as signatories to enable scrutiny of the hard copy invoices and online transactions to take place expeditiously.

LLOYDS BANK

Lloyds Bank is the main AH bank account. Payments via DD, and receipts relating to the AH, go through this account. Online payments have not been set up due to signatory issues.

Due to numerous, bank related issues, the signatories on this account are Cllrs Hubbard & Rabey, M. Rolph & L. Roberts.

This account is in the process of being closed with all direct debits and monies moving to Unity Bank.

As there have been many administrative issues with Lloyds, and if Cllrs Rabey & Hubbard are in agreement, it is suggested they remain as signatories until the account is closed.

CAMBRIDGE BUILDING SOCIETY

Currently there are 4x signatories for this account. It is suggested that 4x Cllrs are nominated to act as signatories.

BANK RECONCILIATIONS

When deciding signatories, consideration should be given to bank reconciliations and 'retaining' some Cllrs to carry out these tasks.