

| Outstanding Finance Resolutions | | | | Outstanding |
|---------------------------------|--------------|---------------------------------|---|--|
| | | | | In progress |
| as at 26.06.2025 | | | | Completed |
| | | | | |
| Meeting date | Meeting | Subject | Resolution | Action(s) |
| 12/05/2025 | Full Council | Investment Report | Request a detailed report to come to Finance, Administration and Performance with proposals for short term re-investment in interest bearing account(s), which can be implemented within 24 hours. New RFO then to look at long-term investments. | RFO will draft an Investment Strategy. A new deposit acct has been opened with Unity as the current acct balance is far too high (over £1m), high risk, and not earning interest. Money will be moved into this new acct to help reduce risk and gain a return, until a longer term investment strategy has been drafted / approved by Council. Motion added to 30 June FC meeting for RFO delegated responsibility. |
| 12/05/2025 | Full Council | Committee Names (Finance) | Finance, Administration and Performance to be renamed Finance Governance and Performance. | Documents have started to be changed and will continue until all updated. |
| 12/05/2025 | Full Council | Budget Working Group | No appointments | Clerk to action. |
| 02/06/2025 | Full Council | Amendment to Terms of Reference | Responsibility for the allocation of grants be moved to Community Development Committee and the Terms of Reference be updated accordingly. | Need to check if this has been actioned. |
| 27/05/2025 | Finance | Credit card limits | Increase the limit on the card of the Clerk to £2,500, Assembly Hall Manager and Amenities Manager to £1,000. Governance docs to be updated accordingly. | Credit limit increase requests have been submitted to the bank. Awaiting confirmation. |
| 27/05/2025 | Finance | Credit Card Policy | Request the Clerk to formulate a new policy on Corporate Cards, to come before the meeting on 23rd June if possible. | On the 30th June FC meeting agenda for approval due to 23rd June Finance meeting being cancelled. |
| 27/05/2025 | Finance | Insurance | Delegate authority to the Clerk to make arrangements for insurance cover for the next 12 months. | Locum Clerk has renewed the insurance for the year. Comparison quotes are being obtained for a 3-year option. |
| 27/05/2025 | Finance | KGV Toilets | Choose idVerde for cleaning the KGV toilets. The Clerk was delegated to look at the possibility of combining contracts to obtain a better rate. | This will be done as part of the review of the entire contracts / preferred suppliers as it is believed a lot have not been reviewed for several years. |
| 31/03/2025 | Full Council | Payroll Provider | Council deferred until a permanent RFO is in post. | |

| | | | | |
|------------|--------------|---------------------------------|--|---|
| 31/03/2025 | Full Council | Financial Reporting | That when the new RFO is appointed it is anticipated that they will get Council to the point where they would:- a) Comply in full with the public disclosure requirements contained in Local Government Transparency Code 2015. b) Publish enhanced financial reports including at least a summary Income & Expenditure Account and Balance Sheet with appropriate notes, together with a narrative report of the financial performance for the year, and including comparative numbers for the previous year. | All data, unless restricted data, is published in the agenda pack and on the website. All financial statements are being added to the agenda packs / website, along with detail of payments, powers to spend etc. Sample budget reporting is included on this agenda for Committee to determine the exact format they would like to see data - templates added to the 7th July committee meeting. |
| 13/01/2025 | Finance | Interim Audit 2024/25 | A written report that goes through the deficiencies identified in the audit report with an explanation as to the steps that have been taken to resolve the issues and gives assurance that they have been addressed to ensure they don't happen again to be brought to the committee. | On 30th June FC agenda. See internal audit. Also published on website. |
| 08/07/2024 | Finance | Signatories & Payment Processes | It was agreed that a rota would be produced for councillors to sign. When on rota councillors would have access to the Town Hall from 6:15 on the day of council meetings. If a councillor on the rota was unable to attend it would be their responsibility to arrange alternative cover. | Need to check if this has been actioned. |
| 04/11/2024 | Finance | Lloyds Bank Account | Give authority to the Clerk to rearrange Council's bank arrangements, if necessary opening up a No2 account with Unity Bank. | Deposit savings account opened with Unity. |
| | | | | |