

Explanation of variances 2024/25

Name of smaller authority: **Melksham Town Council**

County area (local councils and parish meetings only): **Wiltshire**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	1,310,511	1,143,255				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	999,784	1,047,270	47,486	4.75%	NO		
3 Total Other Receipts	223,096	991,855	768,759	344.59%	YES		23/24 £3,060 was received in grant funding but in 24/25 £127,306 grant income was received being £76,226.23 for Awdry Park play equipment, £1,080 Youth Advisory Launch, £50,000 Wilts Town Programme. 23/24 £1,140 CIL was received as opposed to £640,520 in 24/25.
4 Staff Costs	546,345	846,537	300,192	54.95%	YES		Employment costs for 3 officers (£124,278) and pension strains (£82,260) due to changes in personnel. The remainder is for locums who were employed this year on much higher salaries - Clerk, RFO, Admin Officer, and an accounts officer. An additional manager was also employed for the Assembly Hall.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	843,791	780,708	-63,083	7.48%	NO		
7 Balances Carried Forward	1,143,255	1,555,135				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,201,957	1,566,917				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,123,268 RESTATED	6,340,730	217,462	3.55%	YES		Work continues on doing a review of all assets. Please see the Asset Register which gives comments on the changes, and the restated values. The main increase this year has been for new play equipment £70,971 and £31,745 for new CCTV.
10 Total Borrowings	0	0	0	0.00%	NO		